GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:1335
ANSWERED ON:09.02.2017
Performance of the Discoms
Reddy,Kotha Prabhakar;Simha Shri Prathap

Will the Minister of POWER be pleased to state:

(a) whether the UDAY scheme aimed at revival of Power Distribution companies has shown any positive effect on the performance of the Distribution Companies;

(b) if so, the details thereof; and

(c) the details of the estimated targets and results achieved so far, State-wise?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) FOR POWER,
COAL, NEW & RENEWABLE ENERGY AND MINES

(SHRI PIYUSH GOYAL)

(a) to (c) : Yes, Madam. UDAY has been launched by the Government for operational and financial turnaround of Power Distribution Companies (DISCOMs). The measures taken under UDAY are targeted to reduce interest burden and improve operational efficiencies. On the financial turnaround front, the participating states have already issued Bonds of approximately Rs.1.83 lakh crore, which addresses 84% of the debt envisaged in Memorandum of Understanding (MOU) executed under UDAY. The details are given in the Annexure.

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